

Severity										Probability / Likelihood					
Level	Health & Safety	Impact to Environment	Financial		Non-Financial				Special Use: Only for use when assessing Impaired / Degraded Safety and Environmental Critical Equipment	A	B	C	D	E	
			Cost Impact (US \$)		Asset	Stakeholder Reputation	Regulatory Compliance	Impact on Information Security		Special Use: Only for use when assessing Impaired / Degraded Safety and Environmental Critical Equipment					
			Offshore Ops	Onshore Ops						Unlikely to occur in the next 2 years	May occur in the next 2 years	Possible it will occur within the next 6 months	Likely to occur within the next 4 weeks	Happening Now	
									Less than 1 in 100,000	Greater than 1 in 100,000	Greater than 1 in 10,000	Greater than 1 in 1,000	Greater than 1 in 100		
									A similar event is not known to have happened in our industry	A similar event has occurred in our industry	A similar event has occurred within Exceed	A similar event has occurred several times per year within Exceed or the industry	There is a history of common occurrence across Exceed or the Industry		
5	Major Accident with fatalities amongst workforce and/or member of the public	Habitat loss to an ecosystem or land capability (recovery in > 25 years)	>15M	>5M	Substantial or total loss of asset. Estimated cost of repair exceeding USD 5m.	Severe impact on company reputation within industry. International public concern. High level of concern amongst governments and action by international NGOs. International media attention. Significant potential for effect on national /international standards.	Regulatory action resulting in temporary cessation of material operations and increasing regulatory constraints significantly affecting numerous assets / activities.	Permanent disruption to operations, massive financial loss, irreparable damage to the organization's reputation.	Critical impairment/change which could directly lead to a process safety incident, or substantially impair the ability to control, mitigate or respond to an emergency						
4	Event not classified as a major accident but, results in irreversible illness, permanent disability or up to 1 fatality in the workforce	Habitat loss to an ecosystem or land capability (recovery in < 25 years)	>5.0M	>1.5	Partial loss of plant. Operations shutdown(up to two weeks and/or estimated cost of repair below USD 5m)	Likely to escalate and effect company reputation. National public concern. National government and NGO involvement with potential for international NGO action. Extensive attention in national media, some international coverage. Potential for regulatory action leading to restricted operations.	Regulatory action resulting in request for significant improvement across numerous material activities with limited opportunity to influence favourably and/or Regulatory action, resulting in removal of licence to operate. Increasing regulatory constraints with assets / activities unable to comply on a timely basis.	Long-term disruption to operations, major financial loss, significant damage to the organization's reputation.	Significant impairment /change of safety critical equipment which, in conjunction with a small number of other factors, could lead to a process safety incident or impair the effectiveness of control, mitigation, or emergency response				High		
3	Event resulting in lost time, injury/illness in the workforce. Irreversible health damage without loss of life (e.g. noise induced hearing loss, chronic back injuries, repetitive strain injuries)	Measurable mid term impact to an ecosystem or land capability (recovery in 1-10 years)	>2.5M	>500,000	Plant partly down. Operations can be restarted. Estimated cost of repair below USD 2.5 m	Significant impact in region or country. Regional public concern. Local stakeholders e.g. community, NGO, industry and government are aware. Extensive attention in local media Some regional or national media coverage.	Regulatory reporting resulting in specific improvements to defined activities that we can influence favourably.	Disruption to operations that can be recovered in the medium term, significant financial loss, and moderate damage to the organisation's reputation.	Limited impairment/change of safety critical equipment, which would require a wide range of other adverse factors to contribute to the cause of a process safety incident or impact on emergency response			Medium			
2	Event resulting in recordable injury and/or illness. Minor health effects which are reversible (e.g. skin irritation, food poisoning)	Measurable short term impact to an ecosystem or land capability (recovery in < 1 year)	>750,000	>50,000	Possible brief disruption to operations. Isolation of equipment for repair. Estimated cost of repair below USD 2.5m.	Minor impact, local public awareness, but no public concern.	Voluntary notification to regulator with limited public awareness.	Some disruption to operations, moderate financial loss, minor damage to the organization's reputation.	Minor impairment/change to safety critical equipment, which is unlikely to lead to a process safety incident or impact the severity of emergency response						
1	Event resulting in minor injury (first aid) and/or temporary disruption with rapid recovery, managed with adequate existing risk response plans. Exposure to health hazards that gives rise to noticeable discomfort, minor irritation or transient effects reversible after exposure stops.	Measurable short term impact to an ecosystem or land capability (recovery in < 3 months)	<750,000	<50,000	No disruption to operations. Minimum cost of repair (below USD 5K)	No effect on reputation	Non-reportable technical or administrative breach.	No significant impact on operations, minor financial loss, minimal or no damage to the organization's reputation.	Change/impairment does not affect the function of safety critical equipment		LOW				
Risk Rating		Description												RA Approval by	
High		Risk unacceptable and shall be eliminated and/or avoided without prior approval from Head of Function or for Wells this can be UK Wells Manager and/or Head of Wells												Head of Function UK Wells Manger and/or Head of Wells	
Medium		Risks are acceptable where further risk reduction is shown not be practicable (ALARP)												Project Manager	
Low		Risks are acceptable but ALARP demonstration still required												Function	